

	Vance Level Homeowners Association Inc	Month no.		1
		No. of units		84
	Proposed 2010 Budget			
	10/18/2009			
	Based on \$40.00 per month @ 84 Units	2010	2010	2010
		Proposed	Proposed	Proposed
		Annual	Monthly	Per unit
		Budget	Budget	Per Month
4110	INCOME-ASSOCIATION FEES	40,320.00	3,360.00	40.00
4140	LEGAL ADMINISTRATIVE FEE INCOME	0.00	0.00	0.00
4200	ADV ASSOCIATION FEE INCOME	0.00	0.00	0.00
4245	RESALE PACKAGE INCOME	0.00	0.00	0.00
4250	OTHER MISC INCOME	0.00	0.00	0.00
4255	INTEREST INCOME	0.00	0.00	0.00
4263	LATE FEES INCOME	100.00	8.33	0.10
4264	NSF FEE INCOME	0.00	0.00	0.00
4266	COURT COSTS-COLLECTNS INC	0.00	0.00	0.00
4268	ASSESSMENT RESERVE INC	0.00	0.00	0.00
	TOTAL INCOME	40,420.00	3,368.33	40.10
5140	AUDITING EXPENSES	0.00	0.00	0.00
5180	BANK SERVICE CHARGE	120.00	10.00	0.12
5190	DUES-REGISTRATION-EDUCATN	25.00	2.08	0.02
5195	LEGAL EXPENSES	3,400.00	283.33	3.37
5220	PROPERTY/WC/DIRECTORS INSURANCE	1,400.00	116.67	1.39
5221	CORPORATE FEES	260.00	21.67	0.26
5240	MANAGEMENT FEE	7,500.00	625.00	7.44
5260	MISC EXP/GENERAL & ADMIN	100.00	8.33	0.10
5270	OFFICE EXP/PRINTING	920.00	76.67	0.91
5275	COUPON BOOKS	450.00	37.50	0.45
5290	POSTAGE	453.00	37.75	0.45
5300	PROFESSIONAL FEES	0.00	0.00	0.00
5304	RESALE PACKAGE RMB	0.00	0.00	0.00
New Acct	WEB DESIGN MAINTENANCE	600.00	50.00	0.60
New Acct	INTERNET HOSTING FEE	177.00	14.75	0.18
New Acct	DONATION FOR MEETING SPACE	300.00	25.00	0.30
New Acct	SOCIAL EVENTS	400.00	33.33	0.40
5310	TAXES-STATE	15.00	1.25	0.01
5325	TAXES-CORPORATE	25.00	2.08	0.02
	TOTAL GEN. & ADMIN. EXPENSES	16,145.00	1,345.42	16.02

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		Annual	Monthly	Per unit
		Budget	Budget	Per Month
5370	UTILITIES-WATER	0.00	0.00	0.00
5380	UTILITIES-ELECTRIC	5,000.00	416.67	4.96
	TOTAL UTILITIES	5,000.00	416.67	4.96
5418	MAINT.-LAKE EXPENSES	3,150.00	262.50	3.13
New Acct	MAINT.-PUMP EXPENSE	1,200.00	100.00	1.19
5429	MAINT.-COMMON AREA GRNDS	9,500.00	791.67	9.42
5430	MAINT.-LAWN CONTRACT	0.00	0.00	0.00
5431	MAINT.-LANDSCAPING EXTRAS/TREE REMOVAL	200.00	16.67	0.20
5432	MAINT.-IRRIGATION	1,885.00	157.08	1.87
5453	MAINT.-FIRE HYDRANTS	600.00	50.00	0.60
5455	MAINT.-BLDG/FENCE/GRNDS	1,000.00	83.33	0.99
	TOTAL MAINTENANCE	17,535.00	1,461.25	17.40
	NET OPERATING INCOME	1,740.00	145.00	1.73
5516	RESERVES EARNED INTEREST	0.00	0.00	0.00
5549	REPLACEMENT RESERVE	1,200.00	100.00	1.19
	TOTAL REPLACEMENT RESERVES	1,200.00	100.00	1.19
5658	OPERATING RESERVE DRAW	0.00	0.00	0.00
5660	GENERAL OPERATING RESERVE	540.00	45.00	0.54
	TOTAL OPERATING RESERVES	540.00	45.00	0.54
	TOTAL REPLCMNT/OPER RESERVES	1,740.00	145.00	1.73
	NET INCOME	0.00	0.00	(0.00)